



Tai Chi Union for Great Britain

PROFIT AND LOSS ACCOUNT FOR PERIOD 1ST JANUARY TO 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
INCOME		
Membership fees	£ 42,473.54	£ 45,104.37
Assessment Fees	£ 100.00	£ 25.00
Insurance Premiums	£ 34,688.06	£ 32,462.19
Magazine Sales	£ 595.50	£ 1,677.50
Magazine Adverts	£ 38.50	£ 3,096.00
Certificates	£ 467.00	£ 270.00
T Shirts	£ 280.00	£ 145.00
Online Sales	£ 242.28	£ 2,853.94
25th Anniversary Events	£ 40.00	£ 255.00
Miscellaneous	£ 548.29	£ 1,624.60
TOTAL	£ 79,473.17	£ 87,513.60
EXPENDITURE		
Insurance Costs	£ 27,173.39	£ 25,992.42
Magazine Production	£ 4,470.00	£ 13,250.00
Advertising	£ -	£ 654.47
Postage & Stationery	£ 7,049.98	£ 12,595.98
T Shirts/Badges	£ 6,656.90	£ 7,654.30
Administration	£ 9,760.00	£ 10,234.00
Assessment Costs	£ 128.00	£ -
Executive Ctte Expenses	£ 1,963.74	£ 2,537.70
Website Maintenance	£ 1,436.00	£ 690.88
Update Software	£ 584.43	£ 1,855.49
Stationery/Office Equipment	£ 3,002.56	£ -
Paypal Costs	£ 738.47	£ 369.79
Broadband/Web Hosting	£ 672.54	£ 783.10
Refunds to members	£ 867.00	£ 1,620.10
25th Anniversary Events	£ 327.60	£ 10,307.38
TCFE Expenses	£ 645.40	£ 1,155.00
Misc. Expenditure	£ 1,466.33	£ 1,054.00
Bursaries/Members Funding	£ 9,740.44	£ 6,545.82
TOTAL	£ 76,682.78	£ 97,300.43
PROFIT/LOSS (-)	£ 2,790.39	-£ 9,786.83
<u>STATEMENT OF RESERVES</u>		
Balance Brought Forward	£ 38,762.09	£ 48,548.92
Profit/Loss this Period	£ 2,790.39	-£ 9,786.83
Balance Carried Forward	£ 41,552.48	£ 38,762.09

BALANCE SHEET

Debtors	-£ 0.00	Creditors	£ -
Cash at Bank	£ 41,552.48	Reserve Provision	£ 41,552.48
	£ 41,552.48		£ 41,552.48

9th February 2017