



Tai Chi Union for Great Britain

PROFIT AND LOSS ACCOUNT FOR PERIOD 1ST JANUARY TO 31ST DECEMBER 2015

NB Due to the change in the account year to 31st December the 2014 figures only cover 1st April to 31st December 2014

	<u>2015</u>	<u>2014</u>
INCOME		
Membership fees	£ 45,104.37	£ 35,379.78
Assessment Fees	£ 25.00	£ -
Insurance Premiums	£ 32,462.19	£ 23,463.00
Magazine Sales	£ 1,677.50	£ 1,769.00
Magazine Adverts	£ 3,096.00	£ 2,502.50
Certificates	£ 270.00	£ 300.00
T Shirts	£ 145.00	£ 90.00
Online Sales	£ 2,853.94	£ 1,508.34
25th Anniversary Events	£ 255.00	£ -
Miscellaneous	£ 1,624.60	£ 552.50
TOTAL	£ 87,513.60	£ 65,565.12
EXPENDITURE		
Insurance Costs	£ 25,992.42	£ 20,113.83
Magazine Production	£ 13,250.00	£ 8,888.00
Advertising	£ 654.47	£ -
Postage & Stationery	£ 12,595.98	£ 6,173.33
T Shirts/Badges	£ 7,654.30	£ 9,947.00
Administration	£ 10,234.00	£ 5,912.00
Executive Cttee Expenses	£ 2,537.70	£ 2,749.93
Website Maintenance	£ 690.88	£ 1,465.88
Update Software	£ 1,855.49	£ 88.35
Paypal Costs	£ 369.79	£ 346.19
Broadband/Web Hosting	£ 783.10	£ 343.24
Refunds to members	£ 1,620.10	£ 663.00
25th Anniversary Events	£ 10,307.38	£ -
TCFE Expenses	£ 1,155.00	£ -
Misc. Expenditure	£ 1,054.00	£ 2,257.05
Bursaries/Members Funding	£ 6,545.82	£ 2,698.81
TOTAL	£ 97,300.43	£ 61,646.61
PROFIT/LOSS (-)	-£ 9,786.83	£ 3,918.51

STATEMENT OF RESERVES

Balance Brought Forward	£ 48,548.92	£ 44,630.41
Profit/Loss this Period	-£ 9,786.83	£ 3,918.51
Balance Carried Forward	<u>£ 38,762.09</u>	<u>£ 48,548.92</u>

BALANCE SHEET

Debtors	£ -	Creditors	£ -
Cash at Bank	<u>£ 38,762.09</u>	Reserve Provision	<u>£38,762.09</u>
	£ 38,762.09		£ 38,762.09

22nd February 2016