



Tai Chi Union for Great Britain

PROFIT AND LOSS ACCOUNT FOR PERIOD 1ST JANUARY TO 31ST DECEMBER 2017

	<u>2017</u>	<u>2016</u>	
INCOME			
Membership fees	£ 46,682.27	£ 42,473.54	
Assessment Fees	£ 25.00	£ 100.00	
Insurance Premiums	£ 35,816.78	£ 34,688.06	
Magazine Sales	£ 503.00	£ 595.50	
Magazine Adverts	£ 1,222.00	£ 38.50	
Certificates	£ 540.00	£ 467.00	
T Shirts	£ 81.00	£ 280.00	
Transfer from Paypal	£ 2,197.67	£ 242.28	
25th Anniversary Events	£ -	£ 40.00	
Miscellaneous	£ 463.81	£ 548.29	
TOTAL	£ 87,531.53	£ 79,473.17	
EXPENDITURE			
Insurance Costs	£ 27,975.32	£ 27,173.39	
Magazine Production	£ 11,516.00	£ 4,470.00	
Advertising	£ 112.50	£ -	
Postage & Stationery	£ 6,540.00	£ 7,049.98	
T Shirts/Badges	£ 5,983.54	£ 6,656.90	
Administration	£ 13,786.00	£ 9,760.00	
Assessment Costs	£ 25.00	£ 128.00	
Executive Ctte Expenses	£ 1,624.46	£ 1,963.74	
Website Maintenance	£ 1,554.00	£ 1,436.00	
Update Software	£ 1,248.35	£ 584.43	
Stationery/Office Equipment	£ 1,882.84	£ 3,002.56	
Paypal Costs	£ 762.99	£ 738.47	
Broadband/Web Hosting	£ 332.79	£ 672.54	
Refunds to members	£ 654.00	£ 867.00	
25th Anniversary Events	£ -	£ 327.60	
TCFE Expenses	£ -	£ 645.40	
Misc. Expenditure	£ 796.25	£ 1,466.33	
Bursaries/Members Funding	£ 15,667.08	£ 9,740.44	
TOTAL	£ 90,461.12	£ 76,682.78	
PROFIT/LOSS (-)	<u>-£ 2,929.59</u>	<u>£ 2,790.39</u>	
<u>STATEMENT OF RESERVES</u>			
Balance Brought Forward	£ 41,552.48	£ 38,762.09	
Profit/Loss this Period	<u>-£ 2,929.59</u>	<u>£ 2,790.39</u>	
Balance Carried Forward	<u>£ 38,622.89</u>	<u>£ 41,552.48</u>	
<u>BALANCE SHEET</u>			
PayPal Account	£ -	Creditors	£ -
Cash at Bank	<u>£ 38,622.89</u>	Reserve Provision	<u>£ 38,622.89</u>
	<u>£ 38,622.89</u>		<u>£ 38,622.89</u>

BALANCE SHEET

PayPal Account	£ -	Creditors	£ -
Cash at Bank	<u>£ 38,622.89</u>	Reserve Provision	<u>£ 38,622.89</u>
	<u>£ 38,622.89</u>		<u>£ 38,622.89</u>

14th February 2018