

**THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Directors

Mark Anthony Peters
Dr Marnix St. John Wells
Mark Edward Corcoran
Tina Marie Faulkner
Jane Frances Launchbury
Wesley Robert Mollison
Christopher John Thomas

Company Number

11249130 (England and Wales)

Registered Office

3 Middleton Hall Road
Birmingham
B30 1AB

Accountants

Millfield Accountancy Limited
23 Millfield Gardens
Erskine
Renfrewshire
PA8 6JD

THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
(COMPANY NO: 11249130 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2021.

Directors

The following directors held office during the whole of the period:

Mark Anthony Peters
Dr Marnix St. John Wells
Mark Edward Corcoran
Tina Marie Faulkner
Wesley Robert Mollison
Christopher John Thomas

Jane Frances Launchbury was appointed on 16 February 2021.

The following directors resigned during the period:

Shelagh Grandpierre resigned on 5 January 2021.
Daniel Joseph Docherty resigned on 16 January 2021.
Peter Ballam resigned on 22 April 2021.
Barry McGinlay resigned on 24 June 2021.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mark Anthony Peters
Director

Approved by the board on: 16 March 2022

THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. ACCOUNTANTS' REPORT

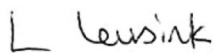
Accountants' report to the board of directors of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. on the preparation of the unaudited statutory accounts for the year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. for the year ended 31 December 2021 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C., as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.. You consider that THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Millfield Accountancy Limited

23 Millfield Gardens
Erskine
Renfrewshire
PA8 6JD

28 February 2022

THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Turnover	45,510	59,866
Cost of sales	(34,474)	(47,276)
Gross profit	<u>11,036</u>	<u>12,590</u>
Administrative expenses	(7,203)	(8,547)
Operating profit	<u>3,833</u>	<u>4,043</u>
Profit on ordinary activities before taxation	<u>3,833</u>	<u>4,043</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>3,833</u></u>	<u><u>4,043</u></u>

**THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	730	295
Cash at bank and in hand		39,996	32,994
		40,726	33,289
Creditors: amounts falling due within one year	5	(5,944)	(2,340)
Net current assets		34,782	30,949
Net assets		34,782	30,949
Capital and reserves			
Profit and loss account		34,782	30,949
Shareholders' funds		34,782	30,949

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2022 and were signed on its behalf by

Mark Anthony Peters
Director

Company Registration No. 11249130

**THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Statutory information

THE TAI CHI UNION FOR GREAT BRITAIN C.I.C. is a private company, limited by shares, registered in England and Wales, registration number 11249130. The registered office is 3 Middleton Hall Road, Birmingham, B30 1AB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	295
Debtors: amounts falling due after more than one year		
Other debtors	730	-

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,163	-
Other creditors	1,481	-
Accruals	300	2,340
	5,944	2,340

6 Average number of employees

During the year the average number of employees was 0 (2020: 0).

**THE TAI CHI UNION FOR GREAT BRITAIN C.I.C.
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	4,897	59,866
Fees	40,613	-
	45,510	59,866
Cost of sales		
Purchases	20,874	47,276
Other direct costs	13,600	-
	34,474	47,276
Gross profit	11,036	12,590
Administrative expenses		
Telephone and fax	85	-
Postage	449	-
Stationery and printing	589	-
Insurance	186	-
Software	896	2,132
Sundry expenses	1,225	5,875
Accountancy fees	329	540
Solicitors fees	1,566	-
Advertising and PR	1,878	-
	7,203	8,547
Operating profit	3,833	4,043
Profit on ordinary activities before taxation	3,833	4,043

'AMENDING'

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full	The Tai Chi Union for Great Britain CIC
Company Number	11249130
Year Ending	31 December 2021

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Tai Chi Union for Great Britain CIC (TCUGB) provides benefit to the general population of Great Britain by representing every recognised style of Tai Chi Chuan (including Qigong and other Internal martial arts) to improve and promote the art in all its aspects, health, aesthetic meditation and self-defence and to provide a source of information on classes etc. for the general public.

The TCUGB is probably the largest collective of independent Tai Chi and Qigong teachers in Great Britain. Our Instructor members are required to demonstrate a knowledge that allows them to teach others.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company’s stakeholders are the members who are regularly updated via newsletters, publications, social media and the website.

The views of stakeholders are sought and actively considered by the Board for the future development and administration of the Company.

The Company is operated for the benefit of the members and the general public, it does not make or distribute a profit, any surplus funds are retained to be spent on fulfilling the aims and objectives of the Company.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

The Directors claimed expenses in the year totalling £1,000

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

16/03/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mark Peters	
3 Middleton Hall Road	
Birmingham B30 1AB	
Tel 0121 251 6172	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)