



The Tai Chi Union for Great Britain C.I.C.

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Registration number: 11249130

The Tai Chi Union for Great Britain C.I.C.

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The Tai Chi Union for Great Britain C.I.C.

Company Information

Directors

Peter Ballam
Mark Anthony Peters
Tina Marie Faulkner
Elizabeth Sutherland
Dr Benjamin Jacob Morris

Registered office

Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT

Accountants

Johnstone Kemp Tooley Ltd
Chartered Certified Accountants
Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT

The Tai Chi Union for Great Britain C.I.C.

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors of the company

The directors who held office during the year were as follows:

Peter Ballam (appointed 11 October 2022)

Mark Anthony Peters

Tina Marie Faulkner

Elizabeth Sutherland (appointed 13 February 2022)

Dr Benjamin Jacob Morris (appointed 14 February 2022)

Dr Marnix St. John Wells (ceased 26 August 2022)

Mark Edward Corcoran (ceased 12 February 2022)

Jane Frances Launchbury (ceased 10 October 2022)

Wesley Robert Mollison (ceased 26 August 2022)

Christopher John Thomas (ceased 10 October 2022)

Bob Lowey (appointed 13 August 2022 and ceased 10 October 2022)

Stewart Lister Hay (appointed 19 June 2022 and ceased 9 October 2022)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16 March 2023 and signed on its behalf by:



.....
Peter Ballam
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The Tai Chi Union for Great Britain C.I.C.
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tai Chi Union for Great Britain C.I.C. for the year ended 31 December 2022 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of The Tai Chi Union for Great Britain C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Tai Chi Union for Great Britain C.I.C. and state those matters that we have agreed to state to the Board of Directors of The Tai Chi Union for Great Britain C.I.C., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tai Chi Union for Great Britain C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Tai Chi Union for Great Britain C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Tai Chi Union for Great Britain C.I.C.. You consider that The Tai Chi Union for Great Britain C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Tai Chi Union for Great Britain C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

JOHNSTONE KEMP TOOLEY LTD
.....

**Johnstone Kemp Tooley Ltd
Chartered Certified Accountants
Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT
16 March 2023**

The Tai Chi Union for Great Britain C.I.C.

Statement of comprehensive income and retained earnings
for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		41,583	45,510
Cost of sales		<u>(21,719)</u>	<u>(34,473)</u>
Gross surplus		19,864	11,037
Administrative expenses		<u>(10,474)</u>	<u>(7,204)</u>
Operating surplus		<u>9,390</u>	<u>3,833</u>
Surplus before tax		<u>9,390</u>	<u>3,833</u>
Surplus for the financial year		9,390	3,833
Retained earnings brought forward		<u>34,782</u>	<u>30,949</u>
Retained earnings carried forward		<u><u>44,172</u></u>	<u><u>34,782</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

The Tai Chi Union for Great Britain C.I.C.

(Registration number: 11249130)

Statement of financial position as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	385	730
Cash at bank and in hand		<u>48,315</u>	<u>39,996</u>
		48,700	40,726
Creditors: Amounts falling due within one year	5	<u>(4,528)</u>	<u>(5,944)</u>
Net assets		<u>44,172</u>	<u>34,782</u>
Reserves			
Retained earnings		<u>44,172</u>	<u>34,782</u>
Surplus		<u>44,172</u>	<u>34,782</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16 March 2023 and signed on its behalf by:



.....
Peter Ballam
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

The Tai Chi Union for Great Britain C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT

These financial statements were authorised for issue by the Board on 16 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Tai Chi Union for Great Britain C.I.C.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 0).

4 Debtors

	2022	2021
	£	£
Trade debtors	385	730
	<u>385</u>	<u>730</u>

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Trade creditors	204	4,163
Taxation and social security	334	-
Accruals and deferred income	2,220	300
Other creditors	1,770	1,481
	<u>4,528</u>	<u>5,944</u>

The Tai Chi Union for Great Britain C.I.C.

Detailed Income statement for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover		
Sales	4,107	4,897
Fees	37,476	40,613
	<u>41,583</u>	<u>45,510</u>
Cost of sales		
Purchases	8,522	20,873
Direct costs	11,760	13,600
Wages and salaries	1,437	-
	<u>(21,719)</u>	<u>(34,473)</u>
Gross surplus	<u>19,864</u>	<u>11,037</u>
Gross surplus (%)	47.77%	24.25%
Administrative expenses		
Insurance	303	187
Telephone	90	84
Computer software and maintenance costs	2,896	896
Printing, postage and stationery	2,180	1,039
Sundry expenses	556	1,254
Advertising	2,979	1,878
Accountancy fees	1,260	300
Solicitors fees	210	1,566
	<u>(10,474)</u>	<u>(7,204)</u>
Operating surplus	<u>9,390</u>	<u>3,833</u>
Surplus before tax	<u><u>9,390</u></u>	<u><u>3,833</u></u>

CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full	The Tai Chi Union for Great Britain C.I.C.
Company Number	11249130
Year Ending	31 December 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Tai Chi Union for Great Britain (TCUGB) provides benefit to the general population of Great Britain by representing every recognised style of Tai Chi Chuan and Qigong, to improve and promote the art in all its aspects; health, self defence, aesthetic meditation etc. and to provide a source of information on classes, workshops etc. for the general public.

The TCUGB is probably the largest collective of independent Tai Chi and Qigong teachers in Great Britain.

Our Instructor members are required to demonstrate a knowledge of their art and the ability to teach others.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The C.I.C. stakeholders are it’s members who are regularly updated via meetings, newsletters, publications, social media and the website.

The views of the stakeholders are sought and actively considered by the Board for the future development and administration of the Company.

The C.I.C. is operated for the benefit of the members and the general public, it is not intended to make or distribute a profit, with any surplus funds being retained for future activities.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

The Directors reclaimed expenses in the year totalling £525.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

There was no transfer of assets in the year.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

16/03/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)