

**The Tai Chi Union for Great Britain C.I.C.**

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2024

Registration number: 11249130

# **The Tai Chi Union for Great Britain C.I.C.**

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# The Tai Chi Union for Great Britain C.I.C.

## Company Information

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**Directors**

Peter Ballam  
Tina Marie Faulkner  
Colin Hamilton  
Dr Benjamin Jacob Morris  
Roy Williams

**Registered office**

Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT

**Accountants**

Johnstone Kemp Tooley Ltd  
Chartered Certified Accountants  
Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT

## **The Tai Chi Union for Great Britain C.I.C.**

### **Directors' Report for the Year Ended 31 December 2024**

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The directors present their report and the financial statements for the year ended 31 December 2024.

#### **Directors of the company**

The directors who held office during the year were as follows:

Peter Ballam

Tina Marie Faulkner

Colin Hamilton

Dr Benjamin Jacob Morris (ceased 5 February 2024)

Elizabeth Sutherland (ceased 2 December 2024)

Dr Benjamin Jacob Morris (appointed 1 October 2024)


The following director was appointed after the year end:

Roy Williams (appointed 22 January 2025)

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 March 2025 and signed on its behalf by:



.....  
**Peter Ballam**  
**Director**

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
The Tai Chi Union for Great Britain C.I.C.  
for the Year Ended 31 December 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tai Chi Union for Great Britain C.I.C. for the year ended 31 December 2024 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of The Tai Chi Union for Great Britain C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Tai Chi Union for Great Britain C.I.C. and state those matters that we have agreed to state to the Board of Directors of The Tai Chi Union for Great Britain C.I.C., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tai Chi Union for Great Britain C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Tai Chi Union for Great Britain C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Tai Chi Union for Great Britain C.I.C.. You consider that The Tai Chi Union for Great Britain C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Tai Chi Union for Great Britain C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

JOHNSTONE KEMP TOOLEY LTD

.....

**Johnstone Kemp Tooley Ltd  
Chartered Certified Accountants  
Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT  
18 March 2025**

**The Tai Chi Union for Great Britain C.I.C.**

**Statement of comprehensive income and retained earnings  
for the Year Ended 31 December 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
Turnover		41,927	40,424
Cost of sales		<u>(23,960)</u>	<u>(23,613)</u>
Gross surplus		17,967	16,811
Administrative expenses		<u>(18,072)</u>	<u>(10,778)</u>
Operating (deficit)/surplus		<u>(105)</u>	<u>6,033</u>
Other interest receivable and similar income		<u>667</u>	<u>6</u>
		<u>667</u>	<u>6</u>
Surplus before tax		<u>562</u>	<u>6,039</u>
Surplus for the financial year		562	6,039
Retained earnings brought forward		<u>50,211</u>	<u>44,172</u>
Retained earnings carried forward		<u><u>50,773</u></u>	<u><u>50,211</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**The Tai Chi Union for Great Britain C.I.C.**

**(Registration number: 11249130)**

**Statement of financial position as at 31 December 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	4	495	203
Cash at bank and in hand		<u>61,294</u>	<u>55,438</u>
		61,789	55,641
<b>Creditors: Amounts falling due within one year</b>	5	<u>(11,016)</u>	<u>(5,430)</u>
<b>Net assets</b>		<u>50,773</u>	<u>50,211</u>
<b>Reserves</b>			
Retained earnings		<u>50,773</u>	<u>50,211</u>
Surplus		<u>50,773</u>	<u>50,211</u>

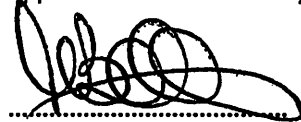
For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 18 March 2025 and signed on its behalf by:



**Peter Ballam**  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024**

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**1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT

These financial statements were authorised for issue by the Board on 18 March 2025.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2023 - 1).



# The Tai Chi Union for Great Britain C.I.C.

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

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### 4 Debtors

	2024	2023
	£	£
Trade debtors	495	203
	<u>495</u>	<u>203</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	2024	2023
	£	£
<b>Due within one year</b>		
Trade creditors	(6)	475
Accruals and deferred income	9,420	3,420
Other creditors	1,602	1,535
	<u>11,016</u>	<u>5,430</u>

**The Tai Chi Union for Great Britain C.I.C.**

**Detailed Income statement for the Year Ended 31 December 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Turnover</b>		
Fees	40,406	37,277
Other members income	1,521	3,147
	<u>41,927</u>	<u>40,424</u>
<b>Cost of sales</b>		
Purchases	9,626	9,963
Wages and salaries	14,334	13,650
	<u>(23,960)</u>	<u>(23,613)</u>
Gross surplus	<u>17,967</u>	<u>16,811</u>
Gross surplus (%)	42.85%	41.59%
<b>Administrative expenses</b>		
Insurance	344	302
Telephone	108	216
Computer software and maintenance costs	2,965	2,739
Printing, postage and stationery	1,635	1,523
Sundry expenses	772	28
Advertising	10,848	4,860
Accountancy fees	1,400	1,110
	<u>(18,072)</u>	<u>(10,778)</u>
Operating (deficit)/surplus	(105)	6,033
Other interest receivable and similar income	667	6
Surplus before tax	<u>562</u>	<u>6,039</u>

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

The Tai Chi Union for Great Britain C.I.C.

**Company Number**

11249130

**Year Ending**

31 December 2024

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Tai Chi Union for Great Britain C.I.C. (Union) provides benefit to the general population of Great Britain by representing every recognised style of Tai Chi Internal Arts, to improve and promote these arts in all their aspects; health, self-defence, aesthetic meditation etc. and to provide a source of information on classes, workshops etc. for the general public.

The Union is probably the largest collective of independent Tai Chi Internal Arts teachers in Great Britain.

Our Instructor members are required to demonstrate a knowledge of their art and the ability to teach others.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The C.I.C. stakeholders are its members who are regularly updated via meetings, newsletters, publications, social media and the website.

The views of the stakeholders are sought and actively considered by the Board for the future development and administration of the Company.

The C.I.C. is operated for the benefit of the members and the general public, it is not intended to make or distribute a profit, with any surplus funds being retained for future activities.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

There was no transfer of assets in the year.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

18/03/25

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**